

EH Associated Hotels Limited

A member of *The Oberoi Group*

Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai-600 027

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

	(Rupees in Lacs)			
	Year ended		Consolidated Financial Results	
			Year ended	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Net Sales	15,813.59	17,697.85	16,650.33	18,415.19
Other Operating Income	122.51	109.85	126.92	142.99
Total	15,936.10	17,807.70	16,777.25	18,558.18
Expenditure				
a) Consumption of Provisions, Stores, Wines, etc.	1,152.48	1,307.51	1,217.92	1,375.42
b) Employees' Cost	2,873.98	2,630.00	3,101.32	2,828.05
c) Power & Fuel	1,482.53	1,543.21	1,644.28	1,685.63
d) Repairs & Maintenance	1,199.88	1,106.49	1,260.05	1,173.44
e) Depreciation	1,150.78	1,293.44	1,317.63	1,556.86
f) Other Expenditure	3,942.25	5,017.14	4,207.84	5,292.72
Total	11,801.90	12,897.79	12,749.04	13,912.12
Profit from Operations before Other Income and Interest	4,134.20	4,909.91	4,028.21	4,646.06
Other Income	23.11	25.36	24.35	27.06
Profit before Interest	4,157.31	4,935.27	4,052.56	4,673.12
Interest	2,682.07	2,342.36	2,867.32	2,593.33
Loss / (Gain) on Swap	47.53	42.14	52.42	69.26
Miscellaneous Expenditure Amortised	-	40.44	-	40.44
Profit from Ordinary Activities before Tax	1,427.71	2,510.33	1,132.82	1,970.09
Tax	437.90	1,045.01	388.66	985.12
Net Profit after Tax	989.81	1,465.32	744.16	984.97
Paid-up Equity Share Capital (Face value - Rs 10 each)	1,958.67	1,958.67	1,958.67	1,958.67
Reserves excluding Revaluation Reserve	8,473.28	7,827.20	7,481.63	7,081.21
Basic & Diluted Earnings per Equity Share - Rs.				
a) Without Extraordinary Item	5.05	7.31	3.80	4.86
b) With Extraordinary Item	5.05	7.31	3.80	4.86
Public Shareholding :				
- Number of Equity Shares	4,897,174	4,897,174	4,897,174	4,897,174
- Percentage of Shareholding	25.00	25.00	25.00	25.00
Promoters and Promoter group shareholdings				
Pledged / Encumbered				
- Number of Shares	nil	nil	nil	nil
- Percentage on shareholding of promoter/promoter group	nil	nil	nil	nil
- Percentage on total Share Capital of the Company	nil	nil	nil	nil
Non-encumbered				
- Number of Shares	14,689,492	nil	nil	nil
- Percentage on shareholding of promoter/promoter group	100.00	nil	nil	nil
- Percentage on total Share Capital of the Company	75.00	nil	nil	nil

NOTES :

- The Board has recommended a Dividend of Rs. 1.50 per share. The Dividend, if approved, will be paid to those Shareholders whose names appear in the books of the Company at the close of business on 31st July, 2009.
- The terrorist attack on Mumbai in November, 2008 has adversely affected business sentiment. Travel advisories issued by several countries soon after 26th November, 2008 and the depressed global economic situation further impacted travel.
- Implementation of AS-11 has been deferred to 1st April, 2011 by The National Advisory Committee on Accounting Standards (NACAS). During the year the Company has reversed the Marked to Market (MTM) liability amounting to Rs. 272.59 lakhs provided in the previous year.
- The Company's activity is limited to hotels.
- No investor complaints were pending at the beginning of the year. No complaint was received during the year ended 31st March, 2009.
- Figures have been regrouped or rearranged, wherever necessary.
- The Audited Financial Results and the Consolidated Financial Results were approved by the Board of Directors of the Company at the Meeting held on 29th June, 2009.

29th June, 2009

P.R.S. Oberoi
Chairman