



# Associated Hotels Limited

A member of *The Oberoi Group*

Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai-600 027

## UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2008

(Rupees in lacs)

	Quarter ended		Year ended
	30.06.2008	30.06.2007	31.03.2008 (Audited)
Net Sales	3,193.06	2,888.44	17,797.19
Other Income	31.93	24.78	135.21
<b>Total Income</b>	<b>3,224.99</b>	<b>2,913.22</b>	<b>17,932.40</b>
Expenditure			
a) Consumption of Provisions, Stores, Wines, etc.	269.32	239.79	1,307.51
b) Employees' Cost	709.84	597.10	2,630.00
c) Power & Fuel	380.14	377.52	1,543.20
d) Repairs & Maintenance	250.84	241.87	1,106.49
e) Other Expenditure	811.82	814.39	5,116.49
<b>Total</b>	<b>2,421.96</b>	<b>2,270.67</b>	<b>11,703.69</b>
<b>Earnings before Interest, Depreciation, Tax and Extraordinary Item (EBIDTA)</b>	<b>803.03</b>	<b>642.55</b>	<b>6,228.71</b>
Depreciation	290.97	281.04	1,293.44
Interest	594.55	549.04	2,342.36
Loss/(Gain) on Swap	19.86	(36.50)	42.14
Miscellaneous Expenditure Amortised	—	5.05	40.44
<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>(102.35)</b>	<b>(156.08)</b>	<b>2,510.33</b>
Tax	(24.40)	(54.78)	1,045.01
<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>(77.95)</b>	<b>(101.30)</b>	<b>1,465.32</b>
Extraordinary Item - Expenditure	nil	nil	nil
<b>Net Profit/(Loss)</b>	<b>(77.95)</b>	<b>(101.30)</b>	<b>1,465.32</b>
Paid-up Equity Share Capital (Face Value - Rs.10 each)	1,958.67	1,958.67	1,958.67
Reserves excluding Revaluation Reserve	—	—	7,827.20
<b>Basic &amp; Diluted Earnings per Equity Share - Rs.</b>			
a) Without Extraordinary Item	(0.40)	(0.52)	7.31
b) With Extraordinary Item	(0.40)	(0.52)	7.31
<b>Public Shareholding :</b>			
Number of Equity Shares	4,897,174	4,707,174	4,897,174
Percentage of Shareholding	25.00	24.03	25.00

### Notes :

1. The results of the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian hotel industry.
2. The Company's activity is limited to Hotels.
3. Figures have been regrouped or rearranged, wherever necessary.
4. No investor complaints were pending at the beginning of the quarter. No complaint was received during the quarter ended 30th June, 2008.
5. The above Unaudited Financial Results were approved by the Board of Directors at its Meeting held on 29th July, 2008. The Statutory Auditors have carried out a limited review of the above Financial Results.

29th July, 2008

P.R.S. OBEROI  
Chairman

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