

EH Associated Hotels Limited

A member of *The Oberoi Group*

Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai-600 027

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH SEPTEMBER, 2009

(Rupees in Lacs)

	Quarter ended		Six Months ended		Year ended 31.03.2009 (Audited)
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	
Net Sales	2,749.47	3,383.21	5,297.49	6,576.27	15,813.59
Other Operating Income	19.40	19.84	35.38	45.99	122.51
Total	2,768.87	3,403.05	5,332.87	6,622.26	15,936.10
Expenditure					
a) Consumption of Provisions, Stores, Wines, etc.	228.42	256.74	434.05	526.06	1,152.48
b) Employees' Cost	708.52	748.47	1,369.46	1,458.31	2,873.98
c) Power & Fuel	343.92	392.74	671.26	772.88	1,482.53
d) Repairs & Maintenance	341.10	309.59	653.47	560.43	1,199.88
e) Depreciation	287.41	291.65	565.87	582.62	1,150.78
f) Other Expenditure	719.10	930.55	1,413.51	1,742.37	3,942.25
Total	2,628.47	2,929.74	5,107.62	5,642.67	11,801.90
Profit from Operations before Other Income and Interest	140.40	473.31	225.25	979.59	4,134.20
Other Income	3.64	7.04	7.92	12.82	23.11
Profit before Interest	144.04	480.35	233.17	992.41	4,157.31
Interest	649.43	649.67	1,289.92	1,244.22	2,682.07
Loss / (Gain) on Swap	74.43	85.78	171.74	105.64	47.53
Profit / (Loss) from Ordinary Activities before Tax	(579.82)	(255.10)	(1,228.49)	(357.45)	1,427.71
Tax	(202.23)	(70.37)	(412.64)	(94.77)	437.90
Net Profit / (Loss) after Tax	(377.59)	(184.73)	(815.85)	(262.68)	989.81
Paid-up Equity Share Capital (Face value - Rs 10 each)	1,958.67	1,958.67	1,958.67	1,958.67	1,958.67
Reserves excluding Revaluation Reserve					8,473.28
Basic & Diluted Earnings per Equity Share - Rs.					
a) Without Extraordinary Item	(1.93)	(0.94)	(4.17)	(1.34)	5.05
b) With Extraordinary Item	(1.93)	(0.94)	(4.17)	(1.34)	5.05
Public Shareholding :					
- Number of Equity Shares	4,897,174	4,897,174	4,897,174	4,897,174	4,897,174
- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
Promoters and Promoter group shareholdings					
Pledged / Encumbered					
- Number of Shares	nil	nil	nil	nil	nil
- Percentage on shareholding of promoter/promoter group	nil	nil	nil	nil	nil
- Percentage on total Share Capital of the Company	nil	nil	nil	nil	nil
Non-encumbered					
- Number of Shares	14,689,492	nil	14,689,492	nil	14,689,492
- Percentage on shareholding of promoter/promoter group	100.00	nil	100.00	nil	100.00
- Percentage on total Share Capital of the Company	75.00	nil	75.00	nil	75.00

NOTES :

- The results for the quarter and half year ended are not indicative of a full year's working due to the seasonal nature of the Indian hotel industry.
- Travel advisories issued by several countries after the terrorist attack on Mumbai in November, 2008 continued to adversely affect travel and tourism. Business was further adversely affected due to global economic downturn.
- The Company's activity is limited to Hotels.
- Figures have been regrouped or rearranged, wherever necessary.
- No investor complaints were pending at the beginning of the quarter. No complaint was received during the quarter ended 30th September, 2009.
- The above Unaudited Financial Results were reviewed by the Audit Committee on 29th October, 2009 and approved by the Board of Directors at its Meeting held on 29th October, 2009. The Statutory Auditors have carried out a limited review of the Financial Results given above.

29th October, 2009

P.R.S. OBEROI
Chairman