



Associated Hotels Limited

A member of *The Oberoi Group*

CIN: L92490TN1983PLC009903

Registered Office: 1/24, G.S.T. Road, Maenambakkam, Chennai - 600 027
Website: www.eihassociatedhotels.in

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER WHICH ENDED ON 30TH JUNE, 2015

PART - I	3 MONTHS ENDED			12 MONTHS ENDED
	30 JUNE, 2015 (UNAUDITED)	31 MARCH, 2015 (AUDITED)	30 JUNE, 2014 (UNAUDITED)	31 MARCH, 2015 (AUDITED)
Income from operations				
Net Sales/Income from operations	4,486.41	7,353.55	4,169.93	23,014.67
Total Income from operations (net)	4,486.41	7,353.55	4,169.93	23,014.67
Expenses				
a) Cost of materials consumed	355.21	494.88	323.81	1,657.84
b) Employee benefits expense	1,053.47	1,107.72	943.68	4,241.74
c) Depreciation and amortisation expense	386.01	462.27	448.02	1,895.79
d) Power & Fuel	591.49	595.52	574.60	2,354.43
e) Other expenses	1,638.95	2,618.16	1,534.91	8,122.07
Total Expenses	4,025.13	5,278.55	3,825.02	18,271.87
Profit from Operations before Other Income, Finance costs	461.28	2,075.00	344.91	4,742.80
Other Income	8.74	14.35	17.11	138.95
Profit from Ordinary Activities before Finance costs	470.02	2,089.35	362.02	4,881.75
Finance costs	149.81	201.09	215.47	885.64
Profit from Ordinary Activities before Tax	320.21	1,888.26	146.55	3,996.11
Tax expense				
- Current tax	70.00	396.00	31.00	838.00
- Less: MAT Credit Entitlement	(70.00)	(396.00)	(31.00)	(838.00)
- Adjustment of Income tax for earlier years		80.00		80.00
- Deferred tax	116.34	720.97	50.14	1,443.45
Net Profit for the period	203.87	1,087.29	96.41	2,472.68
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	3,046.81	3,046.81	3,046.81	3,046.81
Reserves excluding Revaluation Reserve				18,509.72
Earnings per share (before extraordinary items) (Face Value - ₹ 10 each)				
(a) Basic	0.67	3.57	0.32	8.12
(b) Diluted	0.67	3.57	0.32	8.12
Earnings per share (after extraordinary items) (Face Value - ₹ 10 each)				
(a) Basic	0.67	3.57	0.32	8.12
(b) Diluted	0.67	3.57	0.32	8.12
PART - II	3 MONTHS ENDED			12 MONTHS ENDED
	30 JUNE, 2015	31 MARCH, 2015	30 JUNE, 2014	31 MARCH, 2015
PARTICULARS OF SHAREHOLDING				
Public Shareholding:				
- Number of Shares	7,617,831	7,617,831	7,617,831	7,617,831
- Percentage of Shareholding	25.00	25.00	25.00	25.00
Promoter and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	nil	nil	nil	nil
- Percentage on Shares (as a % of the total shareholding of Promoter and Promoter Group)	nil	nil	nil	nil
- Percentage on Shares (as a % of the total share capital of the Company)	nil	nil	nil	nil
b) Non-encumbered				
- Number of Shares	22,850,316	22,850,316	22,850,316	22,850,316
- Percentage on Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
- Percentage on Shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00
PARTICULARS				3 MONTHS ENDED 30 JUNE, 2015
INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				nil
Received during the quarter				nil
Disposed of during the quarter				nil
Remaining unresolved at the end of the quarter				nil
NOTES :				
1.	The results for the first quarter are not indicative of a full year's performance due to the seasonal nature of the hotel industry in India.			
2.	The Company's activity is limited to hotels.			
3.	Earnings Per Share are not annualised except for the year ended 31st March, 2015.			
4.	Renovation work for 54 rooms and suites at Trident Agra commenced in April, 2015. The renovation of 54 rooms and suites will be completed in October, 2015.			
5.	Figures have been regrouped and/or rearranged as the case may be for the purpose of comparison.			
6.	The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Meetings held on 7th August, 2015. The Statutory Auditors have carried out a limited review of the above financial results.			
Chennai, 7th August, 2015				VIKRAM OBEROI Managing Director DIN: 00052014