EII- Associated Hotels Limited

CIN: L92490TN1983PLC009903 Delhi Office: 7, Sham Nath Marg, Delhi-110-054 Telephone: 91-11-2389 0505

Kolkata Office: 4, Mangoe Lane, Kolkata-700 001 Telephone: 91-33-2248 6751 / 53 Facsimile: 91-33-2248 6785

Website: www.eihassociatedhotels.in

4th August, 2017

The National Stock Exchange of India

Limited

Exchange Plaza, 5th Floor Plot No..C/1, G Block Bandra Kurla Complex

Bandra(E)

Mumbai - 400 051.

Code: EIHAHOTELS

BSE Limited

Corporate Relationship Dept. 1st Floor, New Trading Ring

Rotunda Building

Phiroze Jeejeebhoy Towers

Dalal Street, Fort Mumbai-400001

Code: 523127

Dear Sirs,

Sub: Unaudited Financial Results for the First Quarter ended 30th June, 2017

The Board of Directors in their meeting held today has approved Unaudited Financial Results of the Company for the First Quarter ended 30th June, 2017.

We are enclosing herewith the following:

- Unaudited Financial Results of the Company for the First Quarter ended 30th June, 2017, duly signed by Mr. Vikram Oberoi, Managing Director
- Limited Review Report of the Auditors on Unaudited Financial Results. ii.

Kindly take the above in your records and host on your website.

Thank you,

Yours faithfully,

For EIH Associated Hotels Limited

Company Secretary

Encl: a/a

EII- Associated Hotels Limited

A member of @ The Oberoi Group

CIN: L92490TN1983PLC009903

Registered Office: 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027

Ph:+91-44-2234 4747 Fax: +91-44-2234 6699

Website: www.eihassociatedhotels.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER WHICH ENDED ON 30TH JUNE, 2017

(₹ in Lakhs)

				(KIII LAKIIS)
	3 months ended	3 months ended	3 months ended	12 months ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
Income				
a) Revenue from Operations	5,206.26	8,319.85	4,663.84	26,356.06
b) Other Income	74.54	521.70	39.73	811.58
Total Income	5,280.80	8,841.55	4,703.57	27,167.64
Expenses				
a) Consumption of Provisions, Wines & Others	425.60	638.65	400.17	2,108.08
b) Employee Benefits Expense	1,262.35	1,558.39	1,191.92	5,299.57
c) Finance Costs	5.42	8.28	68.44	192.57
d) Depreciation and Amortisation Expense	348.73	350.47	357.66	1,419.35
e) Excise Duty	4.30	5.97	3.68	21.86
f) Other Expenses	2,622.02	3,559.13	2,356.87	11,632.83
Total Expenses	4,668.42	6,120.89	4,378.74	20,674.26
Profit before tax	612.38	2,720.66	324.83	6,493.38
Tax Expense				
- Current tax	208.01	898.93	116.07	2,192.83
- Deferred tax	3.61	5.83	0.11	22.64
Profit for the period	400.76	1,815.90	208.65	4,277.91
Other Comprehensive Income/(Loss)				·
a) Remeasurement of Post-employment benefit obligations	(30.80)	30.50	(0.79)	(123.19)
b) Tax relating to these items	10.66	(10.56)	0.27	42.63
Total Comprehensive Income for the period	380.62	1,835.84	208.13	4,197.35
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	3,046.81	3,046.81	3,046.81	3,046.81
Earnings per Equity Share - (Face Value - ₹ 10 each) - ₹		180		
(a) Basic	1.32	5.96	0.68	14.04
(b) Diluted	1.32	5.96	0.68	14.04

NOTES:

- 1. The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Hotel Industry in India.
- 2. These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3. Remeasurement of Post-employment benefit obligations for the 3 months ended 30th June, 2017 and 30th June, 2016 represent estimated actuarial loss based on previous year
- 4. The Company's activity is limited to hotels.
- 5. Earnings Per Share are not annualised except for the year ended 31st March, 2017.
- 6. Figures have been regrouped and/or rearranged, wherever necessary.
- 7. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 4th August, 2017. The Statutory Auditors have carried out a limited review of the above Financial Results.

Chennai

4th August, 2017

VIKRAM OBEROI MANAGING DIRECTOR

In terms of our attached report of even date. For RAY & RAY

Chartered Accountants
Firm's Registration Number 301072E

A.K. Shoema

A.K Sharma Partner

Membership Number 80085

Chennai, 4th August, 2017



Webel Bhavan, Ground Floor, Block - EP & GP, Sector V, Salt Lake, Kolkata - 700 091

Tel.: +91-33-4064 8107 / 8108 / 8109

E-mail: raynray@airtelmail.in

Review Report

To
The Board of Directors
EIH Associated Hotels Ltd

We have reviewed the accompanying statement of unaudited financial results of **EIH Associated Hotels Ltd** ('the Company') for the quarter ended 30th June, 2017 ('the Statement') submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**Chartered Accountants
Firm Registration No. 301072E

A. K. Shains

A.K.Sharma Partner Membership No: 80085

Place : Chennai Date : August 4, 2017