

# ***EIH Associated Hotels Limited***

**A MEMBER OF THE OBEROI GROUP**

CIN: L92490TN1983PLC009903

Corporate Office: 7, Sham Nath Marg, Delhi – 110 054, India

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Website: [www.eihassociatedhotels.in](http://www.eihassociatedhotels.in) E-mail: [isdho@oberoigroup.com](mailto:isdho@oberoigroup.com)

5<sup>th</sup> August 2024

<b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai - 400 051  <b>Code: EIHAHOTELS</b>	<b>BSE Limited</b> Corporate Relationship Dept. 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400001  <b>Code: 523127</b>
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## **Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2024**

Dear Sir/Madam,

The Board of Directors at their meeting held today has approved Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2024.

We are enclosing herewith the following:

1. Unaudited Financial Results of the Company in the prescribed format under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Limited Review Report for the Unaudited Financial Results.

The Board Meeting started at 01:00 P.M. and concluded at about 02:50 P.M.

The above may please be taken on record.

Thank you,

Yours faithfully,

**For EIH Associated Hotels Limited**

**Tejasvi Dixit**  
**Company Secretary**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
EIH ASSOCIATED HOTELS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **EIH ASSOCIATED HOTELS LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



*Jitendra Agarwal*

**Jitendra Agarwal**

Partner

(Membership No 87104)

(UDIN:24087104BKCVFX1508)

Place: Gurugram

Date: August 5, 2024

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CIN : L92490TN1983PLC009903

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Website : www.eihassociatedhotels.in Email: isdho@oberoigroup.com

(Rs. in Lakhs)

### STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

PARTICULARS	3 months ended 30.06.2024 (UNAUDITED)	3 months ended 31.03.2024 (UNAUDITED) (Refer Note 5)	3 months ended 30.06.2023 (UNAUDITED)	Year ended 31.03.2024 (AUDITED)
Income				
a) Revenue from operations	6,448.16	13,249.97	6,686.00	38,478.87
b) Other income	449.49	377.83	336.50	1,310.13
Total income	6,897.65	13,627.80	7,022.50	39,789.00
Expenses				
a) Consumption of provisions, wines and others	526.56	854.57	553.90	2,770.87
b) Employee benefits expense	1,737.06	1,878.87	1,495.20	6,836.77
c) Finance costs	10.63	10.36	14.10	79.56
d) Depreciation and amortisation expense	434.84	430.92	403.80	1,685.92
e) Other expenses	3,705.81	5,510.04	3,586.90	17,542.04
Total expenses	6,414.90	8,684.76	6,053.90	28,915.16
Profit before tax	482.75	4,943.04	968.60	10,873.84
Tax expense				
Current tax	110.35	1,404.32	231.80	2,820.82
Deferred tax	14.42	(142.72)	11.90	(49.52)
Total Tax expenses	124.77	1,261.60	243.70	2,771.30
Profit after tax	357.98	3,681.44	724.90	8,102.54
Other comprehensive income / (loss)				
Items that will not be reclassified to profit or loss				
- Re-measurements of the defined benefit plans	15.48	67.12	(12.70)	61.92
- Tax relating to these items	(2.04)	(18.02)	1.40	(15.62)
Total other comprehensive income / (loss), net of tax	13.44	49.10	(11.30)	46.30
Total comprehensive income	371.42	3,730.54	713.60	8,148.84
Paid-up equity share capital (Face Value - Rs. 10 each)	3,046.81	3,046.81	3,046.81	3,046.81
Other equity				43,237.16
Earnings per equity share (in Rs.) - (Face Value - Rs. 10 each) (Refer note 6)				
(a) Basic	1.17	12.08	2.38	26.59
(b) Diluted	1.17	12.08	2.38	26.59

#### NOTES:

- These financial results have been prepared in accordance with the recognition and measurement principles laid down in IndAS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, to the extent applicable.
- The Company has no reportable segment other than hotels as per the Indian Accounting Standard.
- Current tax and Deferred tax figures have been computed based on Paragraph 30( c) of IndAS 34 Interim Financial Reporting, which required Income tax expense to be recognised in each interim period based on the best estimate of the weighted average annual income tax rate for the full financial year.
- The unaudited financial results for the quarter ended 30<sup>th</sup> June 2024 are not indicative of full year's performance due to the seasonal nature of the Indian Hotel Industry.
- Figures for the quarter ended 31<sup>st</sup> March 2024 are the balancing figures between the audited figures for the year ended 31<sup>st</sup> March 2024 and the published figures for the 9 months ended 31<sup>st</sup> December 2023 which were subjected to limited review by the statutory auditors.
- Earnings per share are not annualised except for the year ended 31<sup>st</sup> March 2024
- The Board of Directors of the Company in its meeting held on 24<sup>th</sup> May 2024 had proposed final dividend of Rs. 6.00 per share for the Financial Year 2023-24. This is subject to the approval of members at the ensuing Annual General Meeting.
- The Board of Directors of the Company in its meeting held on 14<sup>th</sup> June 2024 recommended a bonus issue of 1 (one) equity share for every 1 (one) equity shares of Rs.10/- each held by shareholders of the Company as on the record date. This bonus issue is subject to approval of shareholders at the ensuing Annual General Meeting.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 5<sup>th</sup> August 2024. The Statutory Auditors have carried out a limited review of the above financial results for the quarter ended 30<sup>th</sup> June 2024.

VIKRAMJIT SINGH OBEROI  
MANAGING DIRECTOR  
DIN: 00052014

Gurugram  
5<sup>th</sup> August 2024

For IDENTIFICATION ONLY

DELOITTE HASKINS & SELL LLP