

EIH Associated Hotels Limited

CIN: L92490TN1983PLC009903

Delhi Office: 7, Sham Nath Marg, Delhi-110 054

Telephone: 91-11-2389 0505

Kolkata Office : 4, Mangoe Lane, Kolkata-700 001

Telephone: 91-33-2248 6751 / 53 Facsimile: 91-33-2248 6785

Website: www.eihassociatedhotels.in

31st January 2018

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street, Fort

Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting: Unaudited Financial Results for the Third Quarter/Nine-months ended 31st December 2017 (“the Results”)

Scrip Code/Symbol: 523127 / EIHAHOTELS

We refer to our letter dated 28th December 2017 regarding Intimation of Board Meeting of the Company on 31st January 2018.

The Board of Directors having met today, approved the Unaudited Financial Results of the Company for the Third Quarter/Nine-months ended 31st December 2017 (“the Results”).

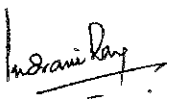
We are enclosing herewith the following:

- (i) the Results, duly signed by Mr. Vikram Oberoi, Managing Director and
- (ii) the Limited Review Report by Deloitte, Haskins & Sells LLP, Statutory Auditors, on the Results.

Kindly take the above in your records and host on your website.

Yours faithfully,

For **EIH Associated Hotels Limited**



Indrani Ray

Company Secretary

Encl: As above

A member of  *The Oberoi Group*

Registered Office: 1/24, G.S.T. Road, Meenambakkam, Chennai-600 027

Telephone: 91-44-2234 4747 Facsimile: 91-44-2234 6699

Associated Hotels Limited

Associated Hotels Limited - Chennai - 600 027

CIN : L92490IN1983PLC009903

Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027

Ph: +91-44-2234 4747 Fax: +91-44-2234 6699

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS WHICH ENDED ON 31ST DECEMBER 2017

(₹ in Lakhs)

	3 months ended 31.12.2017 (UNAUDITED)	3 months ended 30.09.2017 (UNAUDITED)	3 months ended 31.12.2016 (UNAUDITED)	9 months ended 31.12.2017 (UNAUDITED)	9 months ended 31.12.2016 (UNAUDITED)	12 months ended 31.03.2017 (AUDITED)
Income						
a) Revenue from Operations	8,464.84	4,655.33	8,418.93	18,326.43	18,036.21	26,356.06
b) Other Income	228.45	52.72	188.84	355.71	289.88	811.58
Total Income	8,693.29	4,708.05	8,607.77	18,682.14	18,326.09	27,167.64
Expenses						
a) Consumption of Provisions, Wines & Others	671.71	411.67	627.35	1,508.98	1,469.43	2,108.08
b) Employee Benefits Expense	1,385.29	1,505.07	1,243.08	4,152.71	3,741.18	5,299.57
c) Finance Costs	12.73	9.72	47.16	27.87	184.29	192.57
d) Depreciation and Amortisation Expense	355.64	360.50	353.32	1,064.87	1,068.88	1,419.35
e) Excise Duty			6.55	4.30	15.89	21.86
f) Other Expenses	3,211.89	2,622.65	3,137.82	8,456.56	8,073.70	11,632.83
Total Expenses	5,637.26	4,909.61	5,415.28	15,215.29	14,553.37	20,674.26
Profit / (Loss) before tax	3,056.03	(201.56)	3,192.49	3,466.85	3,772.72	6,493.38
Tax Expense						
- Current tax	1,084.45	(18.32)	1,098.10	1,274.14	1,293.90	2,192.83
- Deferred tax	(9.54)	(41.84)	4.94	(47.77)	16.81	22.64
Profit / (Loss) for the period	1,981.12	(141.40)	2,089.45	2,240.48	2,462.01	4,277.91
Other Comprehensive Income/(Loss)						
a) Remeasurement of Post-employment benefit obligations	(0.12)	30.56	(33.91)	(0.36)	(153.69)	(123.19)
b) Tax relating to these items	0.04	(10.58)	11.74	0.12	53.19	42.63
Total Comprehensive Income / (Loss) for the period	1,981.04	(121.42)	2,067.28	2,240.24	2,361.51	4,197.35
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81
Other Equity excluding Revaluation Reserve						25,056.83
Earnings per Equity Share - (Face Value - ₹ 10 each) - ₹						
(a) Basic	6.50	(0.46)	6.86	7.35	8.08	14.04
(b) Diluted	6.50	(0.46)	6.86	7.35	8.08	14.04

NOTES:

- These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company's activity is limited to hotels.
- Earnings Per Share are not annualised except for the year ended 31st March, 2017.
- Figures have been regrouped and/or rearranged, wherever necessary.
- Trident Jaipur is proposed to be closed effective 1st April 2018 for renovations. The hotel is expected to be ready for commercial operations by 31st March, 2019.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 31st January, 2018. The Statutory Auditors have carried out a limited review of the above Financial Results.

Bengaluru
31st January, 2018

VIKRAM OBEROI
MANAGING DIRECTOR

(Signature)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EIH ASSOCIATED HOTELS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **EIH ASSOCIATED HOTELS LIMITED** ("the Company"), for the quarter and nine months ended 31 December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

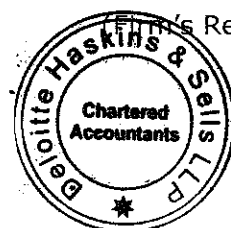
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter and nine months ended 31 December, 2016 and for the year ended 31 March, 2017 prepared in accordance with Ind AS included in this Statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information expressed an unmodified conclusion / opinion.

Our report is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants



Registration No. 117366W/W-100018)

Alka Chadha

Partner

(Membership No.093474)

Bengaluru, 31 January, 2018