



EIH Associated Hotels Limited

A member of *The Oberoi Group*

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR WHICH ENDED ON 31ST MARCH, 2016

(₹ in Lacs)

	3 MONTHS ENDED *			12 MONTHS ENDED	
	31 MARCH, 2016 (AUDITED)	31 DEC, 2015 (UNAUDITED)	31 MARCH, 2015 (AUDITED)	31 MARCH, 2016 (AUDITED)	31 MARCH, 2015 (AUDITED)
Income from Operations					
a) Net Sales / Income from operations (net of excise duty)	8,290.76	7,584.03	7,326.79	24,646.98	22,892.14
b) Other Operating Income	99.15	119.53	32.44	271.08	184.32
Total	8,389.91	7,703.56	7,359.23	24,918.06	23,076.46
Expenses					
a) Consumption of Provisions, Stores, Wines & Others	572.27	540.17	520.74	1,864.60	1,746.11
b) Employee benefits expense	1,152.37	1,325.11	1,107.72	4,686.78	4,241.74
c) Depreciation and amortisation expense	398.15	406.14	462.27	1,577.48	1,895.79
d) Power & Fuel	553.51	555.69	595.52	2,266.06	2,354.43
e) Other expenses	2,830.89	2,401.05	2,592.30	8,607.10	8,033.80
Total	5,507.19	5,228.16	5,278.55	19,002.02	18,271.87
Profit from Operations before Other income, Finance costs	2,882.72	2,475.40	2,080.68	5,916.04	4,804.59
Other Income	3.56	5.29	8.67	22.58	77.16
Profit from Ordinary Activities before Finance costs	2,886.28	2,480.69	2,089.35	5,938.62	4,881.75
Finance costs	92.82	149.10	201.09	543.33	885.64
Profit from Ordinary Activities after Finance Costs but before Tax	2,793.46	2,331.59	1,888.26	5,395.29	3,996.11
Tax expense					
- Current tax	670.69	496.71	396.00	1,225.40	838.00
- Less: MAT Credit Entitlement	257.32	(199.32)	(396.00)	-	(838.00)
- Adjustment of Income tax for earlier years	0.32	-	80.00	0.32	80.00
- Deferred tax	37.86	193.40	720.97	333.10	1,443.45
Net Profit for the period	1,827.27	1,840.80	1,087.29	3,836.47	2,472.66
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81
Reserves excluding Revaluation Reserve				20,883.99	18,509.72
Earnings per share - (Face Value - ₹ 10 each)					
(a) Basic	6.00	6.04	3.57	12.59	8.12
(b) Diluted	6.00	6.04	3.57	12.59	8.12

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	
	31 MARCH, 2016 (AUDITED)	31 MARCH, 2015 (AUDITED)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	3,046.81	3,046.81
(b) Reserves and Surplus	20,939.53	18,569.89
Sub-Total-Shareholders' Funds	23,986.34	21,616.70
Non-Current Liabilities		
(a) Long-Term Borrowings	33.89	2,033.89
(b) Deferred Tax Liabilities (net)	4,529.87	4,196.77
(c) Other Long-Term Liabilities	20.65	11.13
(d) Long-Term Provisions	127.14	108.15
Sub-Total-Non-Current Liabilities	4,711.55	6,349.94
Current Liabilities		
(a) Short-Term Borrowings	2,454.30	3,212.10
(b) Trade Payables	2,454.43	2,470.14
(c) Other Current Liabilities	2,125.24	1,838.42
(d) Short-Term Provisions	4,656.83	4,243.14
Sub-Total-Current Liabilities	11,690.80	11,763.80
TOTAL- EQUITY AND LIABILITIES	40,388.69	39,730.44
ASSETS		
Non-Current Assets		
(a) Fixed Assets	26,365.17	26,434.65
(b) Non-Current Investments	90.87	90.40
(c) Long Term Loans and Advances	709.99	740.63
(d) Other Non-Current Assets	0.00	0.00
Sub-Total-Non-Current Assets	27,166.03	27,265.68
Current Assets		
(a) Inventories	1,061.70	963.60
(b) Trade Receivables	2,511.85	2,589.35
(c) Cash and Bank Balances	353.49	753.34
(d) Short Term Loans and Advances	9,279.08	8,091.99
(e) Other Current Assets	16.54	66.48
Sub-Total-Current Assets	13,222.66	12,464.76
TOTAL- ASSETS	40,388.69	39,730.44

NOTES :

- The Board of Directors of the Company declared Interim Dividend of ₹ 3.00 per Share on 11th March, 2016 which was disbursed on 23rd March, 2016. The Board of Directors have recommended a Final Dividend of ₹ 1.00 per share.
- "Other Expenses" for the 3 months and year ended 31st March, 2016 include ₹ 13.72 lacs and ₹ 57.63 lacs respectively on account of CSR Expenses.
- The method of determining cost for valuation of inventories has been changed from "First-in-First-Out" to "Cumulative Weighted Average" during the Current Year. As a result of this change, the Profit of the Company for 3 months and year ended 31st March, 2016 are lower by ₹ 0.37 lacs and higher by ₹ 4.96 lacs respectively.
- The Company's activity is limited to hotels.
- 54 rooms and suites at Trident, Agra were closed for renovation from 5th May, 2015 to 30th September, 2015.
- The figures for the 3 months ended 31st March, 2016 are the Balancing Figures between Audited Figures for the full Financial Year upto 31st March, 2016 and the published figures upto 31st December, 2015 which were subject to limited review.
- All Earnings Per Share are not annualised except for the year ended 31st March, 2015 and 31st March, 2016.
- Figures have been regrouped and/or rearranged, wherever necessary.
- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 24th May, 2016.

Gurgaon, 24th May, 2016

VIKRAM OBEROI
Managing Director

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