



Associated Hotels Limited

A member of *The Oberoi Group*

Registered Office : 1/24, G.S.T. Road, Mæenambakkam, Chennai-600 027

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2009

(Rupees in lacs)

	Quarter ended		Year ended
	30.06.2009	30.06.2008	31.03.2009 (Audited)
Net Sales	2,548.02	3,193.06	15,813.59
Other Operating Income	15.98	26.15	122.51
Total	2,564.00	3,219.21	15,936.10
Expenditure			
a) Consumption of Provisions, Stores, Wines, etc.	205.63	269.32	1,152.48
b) Employees' Cost	660.94	709.84	2,873.98
c) Power & Fuel	327.34	380.14	1,482.53
d) Repairs & Maintenance	312.37	250.84	1,199.88
e) Depreciation	278.46	290.97	1,150.78
f) Other Expenditure	694.41	811.82	3,942.25
Total	2,479.15	2,712.93	11,801.90
Profit from Operations before Other Income and Interest	84.85	506.28	4,134.20
Other Income	4.28	5.78	23.11
Profit before Interest	89.13	512.06	4,157.31
Interest	640.49	594.55	2,682.07
Loss / (Gain) on Swap	97.31	19.86	47.53
Profit/(Loss) from Ordinary Activities before Tax	(648.67)	(102.35)	1,427.71
Tax	(210.41)	(24.40)	437.90
Net Profit/ (Loss) after Tax	(438.26)	(77.95)	989.81
Paid-up Equity Share Capital (Face Value - Rs 10 each)	1,958.67	1,958.67	1,958.67
Reserves excluding Revaluation Reserve	-	-	8,473.28
Basic & Diluted Earnings per Equity Share - Rs.			
a) Without Extraordinary Item	(2.24)	(0.40)	5.05
b) With Extraordinary Item	(2.24)	(0.40)	5.05
Public Shareholding :			
- Number of Equity Shares	4,897,174	4,897,174	4,897,174
- Percentage of Shareholding	25.00	25.00	25.00
Promoters and Promoter group shareholdings			
Pledged / Encumbered			
- Number of Shares	nil	nil	nil
- Percentage on shareholding of promoter/promoter group	nil	nil	nil
- Percentage on total Share Capital of the Company	nil	nil	nil
Non-encumbered			
- Number of Shares	14,689,492	nil	14,689,492
- Percentage on shareholding of promoter/promoter group	100.00	nil	100.00
- Percentage on total Share Capital of the Company	75.00	nil	75.00

NOTES :

- The results of the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian hotel industry.
- Travel advisories issued by several countries post terrorist attack on Mumbai in November, 2008 continued to adversely affect the travel and tourism. The depressed global economic situation further impacted travel to India.
- The Company's activity is limited to Hotels.
- Figures have been regrouped or rearranged, wherever necessary.
- No investor complaints were pending at the beginning of the quarter. No complaint was received during the quarter ended 30th June, 2009.
- The above Unaudited Financial Results were approved by the Board of Directors at its Meeting held on 28th July, 2009. The Statutory Auditors have carried out a limited review of the above Financial Results.

28th July, 2009

P.R.S. OBEROI
Chairman

PRESSMAN