

EIH Associated Hotels Limited

A member of The Oberoi Group

Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in Lacs)

	3 MONTHS ENDED 30 JUNE,2012 (UNAUDITED)	3 MONTHS ENDED 31 MARCH,2012 (AUDITED)	3 MONTHS ENDED 30 JUNE,2011 (UNAUDITED)	YEAR TO DATE 31 MARCH,2012 (AUDITED)
Income from operations				
Net Sales	3,825.72	5,898.60	3,594.40	18,769.32
Other Operating Income	26.43	54.22	76.55	154.39
Total income from operations (net)	3,852.15	5,952.82	3,670.95	18,923.71
Expenses				
a) Cost of materials consumed	350.54	462.09	307.32	1,540.89
b) Employee benefits expense	818.49	757.33	767.88	3,089.43
c) Depreciation and amortisation expense	289.54	297.13	375.49	1,272.41
d) Power & Fuel	470.74	446.42	394.06	1,701.34
e) Other expenses	1,473.94	2,087.08	1,474.04	6,947.42
Total expenses	3,403.25	4,050.05	3,318.79	14,551.49
Profit from Operations before Other income, Finance costs and Exceptional Items	448.90	1,902.77	352.16	4,372.22
Other Income	7.97	26.13	24.87	121.68
Profit from Ordinary activities before Finance costs and Exceptional Items	456.87	1,928.90	377.03	4,493.90
Finance costs	639.12	665.44	655.19	2,741.11
Profit/ (Loss) from Ordinary Activities after Finance costs but before Exceptional Items	(182.25)	1,263.46	(278.16)	1,752.79
Exceptional Items	50.92	21.29	-	212.86
Profit/(Loss) from Ordinary Activities before Tax	(131.33)	1,284.75	(278.16)	1,965.65
Tax	(45.37)	404.87	(94.91)	630.13
Net Profit/(Loss) after Tax	(85.96)	879.88	(183.25)	1,335.52
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	1,958.67	1,958.67	1,958.67	1,958.67
Reserves excluding Revaluation Reserve				9,944.65
Earnings per share (before extraordinary items) (Face Value - ₹ 10 each)(not annualised):				
(a) Basic	(0.44)	4.49	(0.94)	6.82
(b) Diluted	(0.44)	4.49	(0.94)	6.82
Earnings per share (after extraordinary items) (Face Value - ₹ 10 each)(not annualised):				
(a) Basic	(0.44)	4.49	(0.94)	6.82
(b) Diluted	(0.44)	4.49	(0.94)	6.82
PARTICULARS OF SHAREHOLDING				
Public Shareholding:				
- Number of Shares	4,897,174	4,897,174	4,897,174	4,897,174
- Percentage of Shareholding	25.00	25.00	25.00	25.00
Promoter and Promoter Group shareholding				
a) Pledged / Encumbered				
- Number of Shares	nil	nil	nil	nil
- Percentage on shareholding of Promoter/Promoter Group	nil	nil	nil	nil
- Percentage on total Share Capital of the Company	nil	nil	nil	nil
b) Non-encumbered				
- Number of Shares	14,689,492	14,689,492	14,689,492	14,689,492
- Percentage on shareholding of Promoter/Promoter Group	100.00	100.00	100.00	100.00
- Percentage on total Share Capital of the Company	75.00	75.00	75.00	75.00
INVESTOR COMPLAINTS				Quarter ended 30.06.2012
Pending at the beginning of the quarter				nil
Received during the quarter				nil
Disposed of during the quarter				nil
Remaining unresolved at the end of the quarter				nil
NOTES:				
<p>1. (a) The Board of Directors of the Company at a meeting held on 28th March, 2012, approved a Rights issue of Equity Shares upto ₹ 11000 lacs. The draft Letter of Offer was filed with the Securities and Exchange Board of India (SEBI) on 30th March, 2012 and can be accessed on the SEBI website.</p> <p>(b). The Board of Directors of the Company at the same meeting also approved the merger of the Company's wholly owned subsidiary, Island Hotel Maharaj Limited, with the Company. The merger is subject to all applicable statutory and regulatory approvals and is also subject to 'The Scheme of Amalgamation' being approved by the Hon'ble High Court of Judicature, Madras.</p> <p>2. The results of the first quarter are not indicative of a full year's working due to seasonal nature of the Indian Hotel industry.</p> <p>3. The Company's activity is limited to hotels.</p> <p>4. Figures have been regrouped and/or rearranged as the case may be for the purpose of comparison.</p> <p>5. Exceptional Items include profit on sale of residential accommodations at Jaipur.</p> <p>6. The above Unaudited Financial Results have been approved by the Board of Directors of the Company at the Meeting held on 9th August, 2012. The Statutory Auditors have carried out a limited review of the above Financial Results.</p>				
9th August, 2012				P R S OBEROI Chairman