

EIH Associated Hotels Limited

A member of *The Oberoi Group*

CIN : L92490TN1983PLC009903

Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027

Ph: +91-44-2234 4747 Fax: +91-44-2234 6699

Website : www.eihassociatedhotels.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS WHICH ENDED ON 31ST DECEMBER

	3 months ended 31.12.2016 (UNAUDITED)	3 months ended 30.09.2016 (UNAUDITED)	3 months ended 31.12.2015 (UNAUDITED)	9 months ended 31.12.2016 (UNAUDITED)	9 months ended 31.12.2015 (UNAUDITED)
(₹ in Lakhs)					
Income from Operations					
a) Net Sales / Income from operations	8,420.96	4,951.62	7,554.25	18,036.21	16,258.07
b) Other Operating Income	93.55	51.12	121.36	165.51	172.44
Total Income from Operations (Net)	8,514.51	5,002.74	7,675.61	18,201.72	16,430.51
Expenses					
a) Consumption of Provisions, Stores, Wines & Others	627.35	441.91	540.17	1,469.43	1,292.33
b) Employee benefits expense	1,243.08	1,306.18	1,321.08	3,741.18	3,517.43
c) Depreciation and Amortisation expense	353.32	357.90	389.33	1,068.88	1,151.87
d) Power & Fuel	587.20	586.26	555.69	1,726.68	1,712.55
e) Other Expenses	2,557.17	1,998.42	2,376.09	6,362.91	5,689.32
Total Expenses	5,368.12	4,690.67	5,182.36	14,369.08	13,363.50
Profit/(Loss) from Operations before Other Income, Finance costs	3,146.39	312.07	2,493.25	3,832.64	3,067.01
Other Income	93.26	12.02	5.36	124.37	19.25
Profit/(Loss) from Ordinary Activities before Finance costs	3,239.65	324.09	2,498.61	3,957.01	3,086.26
Finance costs	47.16	68.69	149.30	184.29	451.02
Profit/(Loss) from Ordinary Activities before Tax	3,192.49	255.40	2,349.31	3,772.72	2,635.24
Tax expense					
- Current tax	1,098.10	79.73	500.92	1,293.90	558.92
- Less: MAT Credit Entitlement	-	-	(199.32)	-	(257.32)
- Deferred tax	4.94	11.76	193.34	16.81	297.79
Net Profit/(Loss) for the period	2,089.45	163.91	1,854.37	2,462.01	2,035.85
Other Comprehensive Income (Net of tax)	(22.17)	(77.81)	0.77	(100.50)	(11.10)
Total Comprehensive Income for the period	2,067.28	86.10	1,855.14	2,361.51	2,024.75
Paid-up Equity Share Capital (Face Value - ₹ 10 each)					
Earnings per Equity Share - (Face Value - ₹ 10 each)- ₹					
(a) Basic	6.86	0.54	6.09	8.08	6.68
(b) Diluted	6.86	0.54	6.09	8.08	6.68

NOTES:

- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2016, the date of transition being 1st April, 2015. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The statement does not include results for the previous year ended March 31, 2016 and the same is not mandatory as per circular issued by SEBI on July 5, 2016.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	3 months ended 31.12.2015	9 months ended 31.12.2015
Net profit/(Loss) as per previous GAAP (Indian GAAP)	1,840.80	2,009.20
Add/(Less) : Adjustment on account of:		
Deferral of revenue relating to Loyalty Programs as per Ind AS 18	0.17	4.13
Fair Valuation of Financial Assets and Liabilities as per Ind AS 109	(0.33)	(0.98)
Actuarial loss/(gain) on Employee Defined Benefit Plan recognised in 'Other Comprehensive Income' as per Ind AS 19	(0.77)	11.10
Reclassification of Leases as per Ind AS 17	13.86	13.29
Deferred tax as per Ind AS 12	0.64	(0.89)
Net profit/(Loss) as per Ind AS	1,854.37	2,035.85
Other Comprehensive Income	0.77	(11.10)
Total Comprehensive Income for the period	1,855.14	2,024.75

- The Company's activity is limited to hotels.
- Earnings Per Share are not annualised.
- Figures have been regrouped and/or rearranged, wherever necessary.
- Trident, Jaipur will be closed effective 1st April, 2018 for renovations. The hotel is expected to be ready for commercial operations by 1st October, 2018.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 24th January, 2017. The Statutory Auditors have carried out a limited review of the above Financial Results.

Bengaluru
24th January, 2017

VIKRAM OBEROI
MANAGING DIRECTOR

In terms of our attached report of even date.

For RAY & RAY
Chartered Accountants
Firm's Registration Number 301072E

Nabanita Ghosh

Nabanita Ghosh
Partner
Membership Number 58477
Bengaluru, 24th January, 2017