

# Switzerland calls India, Africa group proposals on climate finance ‘crappy’

Talks hit a frenetic pace; ministerial consultations take place behind closed doors

NITIN SETHI  
Katowice, 12 December

As the climate talks reached a frenetic pace on Wednesday, tempers frayed. In a rather undiplomatic spat at a ministerial-level meeting, Switzerland told India and the Africa Group of Nations that their proposals on climate finance were “crappy”.

The intemperate language from the country, part of the Environmental Integrity Group, got both India and the Africa Group of Nations responding to the affront and Switzerland apologising later.

Through the day, WhatsApp groups of developing country groups were constantly inundated with messages from their diplomats trying to coordinate positions and responses across dozens of rooms that had opened up to minister-level consultations.

With developing country groups comprising a larger number of nations, but with smaller delegations and lesser capacity, coordination between them turned into a challenge as negotiations entered the last phase.

A third iteration of the draft rule book was expected in the day but only some pieces of it were made public. Business Standard reviewed some of the others on which some progress had been made but the trickiest bit remained within brackets, requiring trade-offs across sections of the rule-book that would take place only with minister-level approvals between Wednesday and Friday.

“There are ministerial level negotiations now on every part of the rule-book. It is at a pace we should have seen earlier in the week but this is good. We are beginning to reach the point from where ministers can start to figure the super-red lines of the groups and countries,” said one developing country negotiator who is involved in climate finance-related issues.

Super red-lines refer to positions and concerns that groups or countries are unwilling to trade-off or see deleted any cost.



Al Gore, former US Vice-President and Climate Reality Project Chairman, at the COP24 UN Climate Change Conference 2018 in Katowice, Poland, on Wednesday

A breach of these red-lines can lead to groups or countries veto the entire result of the talks. The talks are based on consensus of all countries and groups. Therefore, the hosts and the facilitators are always wary of breaching these super red-lines.

Developing country groups expressed a degree of satisfaction that their positions and proposals had been put on the table in most cases but continued to be wary that because they remain within bracket they could be easily dropped during the ministerial consultations if they do not remain vigilant.

At the time of writing the report the ministers put in charge of specific parts of the rule-book by the

Polish presidency had begun consultations in groups as well as bilaterals to sort differences. The talks, multiple negotiators said, were likely to continue through the late night and in some cases stretch through the night as well, just as they had over the past two as it snowed outside the convention centre at Katowice.

Some contentious concerns that were yet to see any convergence between country groups:

**1. Markets**

What would be the nature of global carbon markets that are set up under the Paris Agreement.

A proposal from Brazil on the way



KATOWICE  
CLIMATE  
CHANGE  
TALKS

ahead saw many countries including developing and developed not agreeing to different bits on it.

**2. Compliance**

What happens when countries fail to comply with the provisions of the rulebook and the Paris Agreement? Would developed countries and developing countries undergo the same compliance process and face the same level of consequences for non-compliance with the transparency rules of the Paris Agreement?

**3. Talanoa Dialogue and the UN General Assembly**

Will the quasi-official dialogue conclude at Katowice as planned? Or, will it be linked to a special session of the UN General Assembly planned next year where the countries could be forced to ratchet up just their mitigation targets for the first phase of Paris Agreement starting 2020. The UN Secretary General has appointed a special envoy to lobby for this ahead of the summit at New York to convince countries to get on board this ratcheting up.

**4. 1.5 degree celsius IPCC report**

How does the report get a formal acknowledgement under the UN Framework Convention on Climate Change.

The report authors went beyond their brief and commented on the first round of Paris Agreement targets. It also has a deeper focus on mitigation and lacks comprehensive assessment on how much finance and technology transfer is required to keep temperature rise below 1.5 degree celsius.

Yet, the report has become the corner-stone of public debate as well as climate change groups from Europe. Some countries, such as the LDC Group want to see it to trigger formal talks within the UN Convention on what more needs to be done to fight climate change.

Others are concerned that the end result of these consultations would also be mitigation-centric and not balanced owing to the tilt in the underlying report.

## Isro to launch GSAT-7A satellite for IAF, Army on Dec 19

The Indian Space Research Organisation (Isro) is set to launch the communication satellite GSAT-7A on board the GSLV-F11 from Satish Dhawan Space Centre in Sriharikota on December 19. It can be used by the Indian Air Force (IAF) and the Indian Army.

The satellite will weigh 2.2 tonnes and will be launched by the Geosynchronous Satellite Launch Vehicle (GSLV Mk II) rocket, said Isro. The GSAT-7A is the 35th Indian communication satellite built by the Isro. The satellite is built to provide communication capability to the users in Ku-band over the Indian region.

The total cost of the GSAT-7A is estimated to be in the range of ₹6-8 billion and its life is estimated to be around nine years, according to sources of Isro.

T E NARASIMHAN

## PAY YOUR TAX IN ADVANCE !

LAST DATE 15<sup>th</sup> DEC

### PAY ADVANCE TAX ONLINE THROUGH OUR NET BANKING OR VISIT OUR NEAREST BRANCH.

\* From 01.04.2008, e-payment of Direct Taxes is mandatory for all Corporates and all assessees (other than the company) to whom provisions of Section 44AB of Income tax Act, 1961 are applicable.

Call Toll Free No. (24x7): 1800 258 44 55 / 1800 102 44 55 Follow us on

www.bankofbaroda.com

## #BankingOnYourFuture

**e\_Tender Notice (Abridged)**  
e\_Tender are being invited by the undersigned from the Resourceful and Bonafide contractor having credential as per G.O No.- 04-AP/WO/10C-02/14, dated-18.03.2015. Tender ref. No. WBPWD/EE/BANKURA DIVISION / NIT-12 / 2018-19 & Tender ID : [2018\_WBPWD\_201100\_1] for 01(One) no. of works under Bankura Division, P.W.D. circulated vide this office memo no. 3241 dated, 12.12.2018. Bid submission closing date 27.12.2018 up to 15.00 Hrs. (IST). The details of above tender may be seen at <http://etender.wb.nic.in> and from the notice board of the office of undersigned.

Sd/-  
**Executive Engineer,  
Bankura Division, P.W.D.**

**Business Standard**  
CHENNAI EDITION

Printed and Published by S Jayaram on behalf of Business Standard Private Limited and printed at MNS Printers Private Ltd, 75/1, Noombal Village, Poonamallee High Road, Velappanchavadi, Chennai-600 077 and published at 204, 2nd Floor, Challa Mall, 11/11A Thyagaraya Road, T. Nagar, Chennai - 600 017

Editor : Shyamal Majumdar

RNI No:70127/1998

Readers should write to the editor at [feedback@bsmail.in](mailto:feedback@bsmail.in) Ph:044-24322608,Fax:+91-44-24320094

For Subscription and Circulation enquiries please contact: Ms. Mansi Singh Head-Customer Relations Business Standard Private Limited, 3rd & 4th floor, Building H, Paragon Condominium, Opp Century Mills, P B Marg, Worli, Mumbai - 400 013 E-mail: [subs\\_bs@bsmail.in](mailto:subs_bs@bsmail.in) "or sms, SUB BS to 57007"

DISCLAIMER News reports and feature articles in Business Standard seek to present an unbiased picture of developments in the markets, the corporate world and the government. Actual developments can turn out to be different owing to circumstances beyond Business Standard's control and knowledge. Business Standard does not take any responsibility for investment or business decisions taken by readers on the basis of reports and articles published in the newspaper. Readers are expected to form their own judgement. Business Standard does not associate itself with or stand by the contents of any of the advertisements accepted in good faith and published by it. Any claim related to the advertisements should be directed to the advertisers concerned. Unless explicitly stated otherwise, all rights reserved by M/s Business Standard Pvt. Ltd. Any printing, publication, reproduction, transmission or redissemination of the contents, in any form or by any means, is prohibited without the prior written consent of M/s Business Standard Pvt. Ltd. Any such prohibited and unauthorised act by any person/legal entity shall invite civil and criminal liabilities.

No Air Surcharge

DEMAND NOTICE		
Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act.) read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the said Rules, the Authorised Officer of IIFL Home Finance Ltd. (IIFL HFL) (formerly known as India Infoline Housing Finance Limited) has issued Demand Notices under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, once again, to the Borrower(s) to pay within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of the Borrower(s), amount due as on date of Demand Notice i.e.: <b>11-Dec-2018</b> and security offered towards repayment of loan amount are as under:-		
Name of the Borrower (s) / Guarantor (s)	Demand Notice Date and Amount	Description of secured asset (immovable property)
1.Hari Kumar E(Hari Kumar Elumalai) 2.Jayanthi (Jayanthi Rajendran) 3.New Mobile World (Prospect No. / Loan A/c No. 758824)	<b>11-Dec-2018</b> <b>Rs. 18,45,826/-</b>	All that piece & Parcel of Flat No.5-19, Second Floor, Block No.1 Arun Exello Saindhavi having plinth area of 795Sq.Ft. which is situated on undivided portion of land Old No.231 and New No.8, comprised in Sy. No.81/1A, 80/18, 80/3, 83/1, 83/2, 83/3 and 80/2 (Total extent of 224 Cents) in Nammeli Village, Thirukazhukundram, Chennai, Tamil Nadu on the name of E Hari Kumar
If the said Borrowers fail to make payment to IIFL HFL as aforesaid, IIFL HFL may proceed against the above secured assets under Section 13(4) of the said Act, and the applicable Rules, entirely at the risks, costs and consequences of the Borrowers. For further details please contact to Authorised Officer at Branch Office :- IIFL, 9th Bascon Futura Towers, No 10/2 Venkatanaraya Road, T.Nagar, Chennai - 600017,Contact Ph - 044-42550462 and /or <b>Corporate Office:</b> Sd/- Authorised Officer For IIFL Home Finance Limited (IIFLHFL)(formerly known as India Infoline Housing Finance Limited)		
<b>Place:- Chennai Date: 13-12-2018</b>		

APPENDIX IV [See rule 8 (1)] POSSESSION NOTICE (for immovable property)						
Whereas The undersigned being the Authorized Officer of the <b>INDIABULLS HOUSING FINANCE LIMITED (CIN: L65922DL2005PLC136029)</b> under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest [Act, 2002 (54 of 2002)] and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice dated <b>25.08.2018</b> calling upon the Borrowers <b>MR. KANNAN V. ALIAS V. KANNAN &amp; MRS. HAMSAVALLI V. ALIAS AMSAVALLI V. ALIAS V. AMSAVALLI</b> to repay the amount mentioned in the notice being <b>Rs.16,86,477/- (Rupees Sixteen Lakhs Eighty Six Thousands Four Hundred Seventy Seven Only)</b> against <b>Loan Account No. HHVLVC00308421</b> on <b>25.08.2018</b> and interest thereon within 60 days from the date of receipt of the said notice. The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on <b>06.12.2018</b> . The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the <b>INDIABULLS HOUSING FINANCE LIMITED</b> for an amount of <b>Rs.16,86,477/- (Rupees Sixteen Lakhs Eighty Six Thousands Four Hundred Seventy Seven Only)</b> as on <b>25.08.2018</b> and interest thereon. The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured assets.						
Description of the Immovable Property						
APARTMENT BEARING NO. T-3 WITH A SUPER BUILT UP AREA OF 620 SQ. FT. (PLINTH AREA PLUS A PROPORTIONATE COMMON AREA) IN THE 3RD FLOOR IN BLOCK - III OF THE PROJECT NAMED TO BE "COMPACT HOMES TRIVENI" CONSTRUCTED ON ALL THAT PIECE AND PARCEL OF LAND SITUATE AT SURVEY NO. 61/1A PART, 61/1B PART, 61/2A, 61/2B1 PART, 61/2B2 PART TOTALLY MEASURING TO AN EXTENT OF 164.66 CENTS EQUIVALENT TO 71727 SQ. FT						
SURVEY NO.	AREA IN SQ. FT. CENTS		NORTH BY	SOUTH BY	EAST BY	WEST BY
61/1A PART	82.5	35937	LAND IN S. NO. 61/2A & 61/2B2 PART	LAND IN S. NO. 54B PART & 61/1B PART	LAND IN S. NO. 61/1B PART & REMAINING EXTENT IN S. NO. 61/1A	LAND IN S. NO. 54B PART
61/1B PART	25.5	11107.8	LAND IN S. NO. 61/1A PART	LAND IN S. NO. 54B PART & 60/2C PART	REMAINING EXTENT IN S. NO. 61/1B	LAND IN S. NO. 61/1A
61/2A	41	17859.6	LAND IN S. NO. 61/2A PART (OSR), 61/2B1 PART & 61/2B2 PART	LAND IN S. NO. 61/1A PART	LAND IN S. NO. 61/2B2	LAND IN S. NO. 54B PART
61/2B1 PART	2.3	1000.65	ROAD IN S. NO. 215 PART	LAND IN S. NO. 61/2A & 61/2B2 PART	REMAINING EXTENT IN S. NO. 61/2B1- RETAINED BY THE VENDOR	REMAINING EXTENT IN S. NO. 61/2B1 (OSR)
61/2B2 PART	13.37	5821.95	REMAINING EXTENT S. NO. 61/2B2- RETAINED BY THE VENDOR	LAND IN S. NO. 61/1A PART	REMAINING EXTENT IN S. NO. 61/2B2	LAND IN S. NO. 61/2A
TOTAL	164.66	71727				
ALONG WITH 346 SQ. FT. UNDIVIDED SHARE AND INTEREST IN ABOVE DESCRIBED LAND SITUATED IN POONJERI VILLAGE, OFF ECR ROAD, THIRUKAZHUKUNDAM TALUK, KANCHEEPURAM, CHENNAI, TAMIL NADU.						
Date : 06.12.2018 Place: CHENNAI			Authorized officer INDIABULLS HOUSING FINANCE LIMITED			

**EIH Associated Hotels Limited**  
A MEMBER OF THE OBEROI GROUP  
CIN : L92490TN1983PLC009903  
Registered Office: 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027,  
Ph: +91-44-2234 4747 Fax: +91-44-2234 6699  
Website: [www.eihassociatedhotels.in](http://www.eihassociatedhotels.in)

**NOTICE**  
Notice is hereby given that the Company has received request from the following shareholder of the Company for issue of Duplicate Share Certificate, as the shareholder has reported loss/ misplacement of the original share certificate(s). Any person having any claim or representation against issue of duplicate share certificate to the below mentioned shareholder should write to the Company within 7 days of the publication of this notice, failing which it will be assumed that there is no claim or objection and the Company will proceed to issue duplicate share certificate to the shareholder in accordance with law and the original certificate(s), thereafter, shall stand cancelled:  

Sl.	Name	Folio No.	Certificate No.	Distinctive Nos. From To	No. of shares	
1.	Ramamurthy R	001525	0011177 0084382	002641301 019592403	002641600 019592568	300 166

for EIH Associated Hotels Limited  
Indrani Ray  
Company Secretary

13th December, 2018

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE**  
**DEPARTMENT OF INVESTMENT AND  
PUBLIC ASSET MANAGEMENT**  
Selection of an Asset Valuer for Disinvestment of Rural Electrification Corporation Ltd.  
  
Government of India is considering Selection of an Asset Valuer for Disinvestment of Rural Electrification Corporation Ltd. Proposals are invited by 1500 hours (IST) on 3<sup>rd</sup> January, 2019. For further details, interested parties may visit website : <http://dipam.gov.in>  
  
davn 15601/11/0020/1819



Udyog Bhawan, Bemloe, Shimla, Himachal Pradesh-171001  
Tel No. 0177-2813414, Fax No. 0177-2650657  
E-mail: [dirindus-hp@nic.in](mailto:dirindus-hp@nic.in). Website: <http://emerginghimachal.hp.gov.in>

No. IND/Dev/F(19)/IPC/2018-19 Dated: 12.12.2018

### Request for Proposal

Proposals are invited from reputed/experienced firms/companies/agencies for the purpose of **Selection of Knowledge Partner for HP Global Investor' Meet 2019.**

Details can be obtained from our website <http://emerginghimachal.hp.gov.in>

RFP Document is available on above site - 13.12.2018

Last date for submission of proposal -3<sup>rd</sup> Jan 2019 upto 04.00 p.m.

Director (Industries) reserve the right to accept or reject any proposal or all the offers without assigning any reason.

**Director Industries  
Himachal Pradesh**