

HDFC ERGO General Insurance Company Limited (CIN: U66030MH2007PLC177117) Unaudited Financial Results for the half year ended September 30, 2018



(₹. In '000)

FOF	RM NL-1A-B-RA : REVENUE ACCOUN		(₹. In '000)								FORM NL-2A-B-PL: PROFIT AND LOSS ACCOUNT (
Sr. No Particulars									For the period ended 30.09.2017							For the	
				Fire	Marine	Misc	Total	Fire	Marine	Misc	Total	Sr. No	Particular	S		period ended	
-	1 Premiums earned (Net)			354,836	,	16,636,948		471,665			9 14,576,783					30.09.2018	
2	Profit/Loss on sale/redemption of Investments (Net)			11,867	2,832	206,275	220,974	15,201	4,318	241,935	5 261,454	1	1 OPERATING PROFIT/(LOSS) (a) Fire Insurance			120,483	
3	3 Accretion/(Amortisation) of Debt Securities			(3,386)	(808)	(58,856)	(63,050)	(1,718)	(488)	(27,350)) (29,556)		(b) Marine	Insurance		(123,434)	
4	4 Others:											2		aneous Insurance ROM INVESTMENTS		2,278,286	2
	Investment Income from Terrorism Poo	ol		20,693	-	-	20,693	17,493	-		- 17,493	2	(a) Interes	, Dividend and Rent -	Gross	792,286	
	Miscellaneous Income/Liabilities written back			524	524 421 25,577 26,522 609 336 19,571 20,516 (b) Profit on sale of inv				n sale of investments .oss on sale of investm	ents	71,604						
5	5 Interest, Dividend and Rent – Gross TOTAL (A)			131,305	31,340	2,282,397	2,445,042	116,420	33,070	1,852,919	2,002,409		(c) Accretion/(Amortisation) of Debt Securities			(20,431)	
				515,839	307,381	19,092,341	19,915,561	619,670	273,585	15,955,844	16,849,099	3	OTHER IN			175,000	
1	Claims Incurred (Net)			336,920	263,227	12,907,743	13,507,890	288,092	231,050	10,681,099	11,200,241) NS (Other than taxati	<u></u>	3,293,794	2
2	2 Commission (Net)			(425,043)	47,512	(858,243)	(1,235,774)	(107,654)	16,988	(1,575,324)) (1,665,990)	4	(a) For dim	inution in the value of		155,739	
3	Derating Expenses related to Insurance Business			483,479			5,368,110	430,382	118,807		5,310,574		· · /	ibtful debts		-	
4	4 Premium Deficiency TOTAL (B) Operating Profit/(Loss) from Fire/Marine Miscellaneous Business C= (A - B)		_	, -		-	-	-	-			5	5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business				
				395,356	430 815	16,814,055	17 640 226	610,820	366 845	13 867 161	14,844,826						
						10,011,000	,•,==•	010,020	000,010		,,		Employees' related remuneration and welfare benefits		37,529		
				120,483	(123,434)	2,278,286	2,275,335	8,850	(93,260)	2,088,683	2,004,273		(b) Corporate Social Responsibility Expenses (c) Amalgamation Expenses			530	
	APPROPRIATIONS:		_											t on Debentures		133,364	
	Transfer to Shareholders' Account			120,483	(123,434)	2,278,286	2,275,335	8,850	(93,260)	2,088,683	3 2,004,273		TOTAL (B)) ss) before Tax		327,162 2,966,632	
	Transfer to Catastrophe Reserve					-	-	-	-	-			Provision for Taxation:				
	Transfer to Other Reserves			-		_	-	_	-	-			- Current Tax / Minimum Alternate Tax (MAT) - Deferred Tax			655,426 12,576	
	TOTAL (C)			120,483	(123,434)	2 278 286	2,275,335	8,850	(93,260)	2 088 683	3 2,004,273		•	ss) after Tax		2,298,630	2
									,		2,004,213		(a) Interim	RIATIONS	ne period	-	
			(₹. In '										(b) Proposed final dividend				
Pa	Particulars 30.09.2018 30.09 SOURCES OF FUNDS 6,054,221 6,050			s at Sr. 2017 No	Gross Direct Premium Growth Rate Gross Premium to shareholders' fund ratio			Ŗ	For the For the period ended period ended 30.09.2018 30.09.2017			(c) Dividend distribution tax (d) Transfer to any Reserves or Other Accounts			40.000		
SC				1					13.019	ļ.	1617.96%		(e) Transfer to Debenture Redemption (f) Transfer to Contingency Reserve for			48,600	-
			6,050,					ratio	2.1	1	2.18		Unexpired Risks				
	eserves And Surplus ir Value Change Account - Shareholders			400	3 Growth rate of shareholders' fund 16.89% 1005.06% 4 Net Retention Ratio 45.82% 43.82%			Balance of profit / (loss) brought forward from last year			2,984,374						
Fa	ir Value Change Account - Policyholders	(246,135)	315,	519	Net Commis				45.82		43.82%			arried forward to Bala	ance Sheet	5,234,404	1
	prrowings eferred Tax Liability	3,500,000 48,902		000	Expense of	Management	t to Gross Dir	ect							·		
	DTAL	23,148,724	-		Premium Ra				19.93	%	20.20%		100	ISO Certification for Operations & Services,	100	ISO Certific standardiza	ation
	PLICATION OF FUNDS			/	Premium Ra	Management atio	t to net vvritte	n	42.949	%	45.34%			Customer Experience Management and Claims		Security pro	oces
	vestments - Shareholders	23,371,203 64,718,123		con U	Net Incurred	d Claims to N	et Earned Pre	emium	78.249		76.84%		ISO 9001 : 2015	Management	ISO 27001 :		ved a
Lo	vestments - Policyholders ans	-		- 9	Combined F		at Dua nairrea D	atio	99.429		98.83%	·			· · · · · · · · · · · · · · · · · · ·		
	ked Assets urrent Assets	2,140,586	2,032,0	040	Technical R Underwriting			atio	<u>2.8</u> -0.0		2.78 -0.02		\frown	Rated ' iAAA ' by ICRA	100	ISO Contilli	
- (Cash And Bank Balances	2,045,171	.,,	684 12	Operating P				13.18%		13.75%		AAA	indicating its highest		ISO Certific Risk & Loss	
	Advances And Other Assets	16,063,487	,•=•,•		Liquid Asse		s Ratio		0.3		0.17		Highest Claims Paying ability	claims paying ability	ISO 9001 :	2015 Cost Manag	jem
	JB-TOTAL (A)	18,108,658		15	Net Earning Return on N			_	<u>11.78%</u> 11.53%		12.22% 11.87%	·			ر		
	ırrent Liabilities ovisions	60,023,551 25,166,295		000	Available So		in Ratio(ASM) to	11.007		11.01 /0	ſ.		r Insurance	H	lome Ins	ur
	JB-TOTAL (B)	85,189,846		485 🗆		olvency Margin Ratio(RSM))	2.0	3	1.87						
	CURRENT ASSETS/(LIABILITIES)				NPA Ratio Gross NPA Ratio*			N		NA	入	★ Travel Insurance			Commercia		
) = (A - B)	(67,081,188)	(49,773,9	911)	Net NPA Ra				N/N/		NA					nsurance	<u>;</u>
	scellaneous Expenditure (to the tent not written off or adjusted)				Debt Equity				0.1		0.21	Ē	Healt	h Insurance	R	ural Insu	ura
	bit Balance in Profit And Loss Account				Debt Servic Interest Ser				23.2 23.2		20.40 20.40						
ТС	DTAL	23,148,724	21,031,0		Asset Cove				23.2 N		20.40 NA	For	more details on ris	sk factors, terms & conditions, re	ad the sales brochure	e/prospectus before	concl
4						-						<u> </u>					

Date of Registration with the IRDAI: July 09, 2010 Registration No.: 146



Sr. No			For the period ended 30.09.2018						ended 30.09	.2017			For the	For the			
No			Fire	Marine	Misc	Total	Fire	Marine	Misc	Total	Sr. No	Particulars	period ended	period ended			
1 Premiums earned (Net)				273,596	16,636,948	17,265,380	471,665	236,349	13,868,769	14,576,783			30.09.2018				
2 Profit/Loss on sale/redemption of Investments (Net)				2,832	206,275	220,974	15,201	4,318	241,935	261,454	1	OPERATING PROFIT/(LOSS)					
3 Accretion/(Amortisation) of Debt Securities			(3,386)	(808)	(58,856)	(63,050)	(1,718)	(488)	(27,350)	(29,556)		(a) Fire Insurance (b) Marine Insurance	120,483 (123,434)	8,850 (93,260)			
4 Others:												(c) Miscellaneous Insurance	2,278,286	2,088,683			
Investment Income from Terrorism Pool			20,693	-	-	- 20,693	17,493	-	_	17,493	2	(a) Interest, Dividend and Rent – Gross	792,286	807,662			
Miscellaneous Income/Liabilities writte	524	421	25,577		609	336	19,571			(b) Profit on sale of investments	71,604	105,456					
5 Interest, Dividend and Rent – Gross			131,305		2,282,397			33,070		2,002,409		Less: Loss on sale of investments (c) Accretion/(Amortisation) of Debt Securities	- (00,424)	-			
TOTAL (A)	515,839			19,915,561	619,670			16,849,099	3		(20,431) 175,000	(11,921) -					
	336,920			13,507,890	288,092			11,200,241		TOTAL (A)	3,293,794	2,905,470					
2 Commission (Net)	1 Claims Incurred (Net)										4	PROVISIONS (Other than taxation) (a) For diminution in the value of investments	155,739				
	D		(425,043)	47,512	,	(1,235,774)				(1,665,990)		(b) For doubtful debts	-	-			
3 Operating Expenses related to Insurat	nce Business		483,479	120,076	4,764,555	5,368,110	430,382	118,807	4,761,386	5,310,574	5						
4 Premium Deficiency	4 Premium Deficiency				-		-	-	-	-		(a) Expenses other than those related to Insurance Business					
TOTAL (B)			395,356	430,815	16,814,055	5 17,640,226	610,820	366,845	13,867,161	14,844,826		Employees' related remuneration and					
Operating Profit/(Loss) from Fire/M	arine		120,483	(123,434)	2 278 286	2,275,335	8,850	(93,260)	2 088 683	2,004,273		welfare benefits(b) Corporate Social Responsibility Expenses	37,529 530	31,176 11,900			
Miscellaneous Business C= (A - B)		120,400	(120,101)	2,210,200	2,210,000	0,000	(33,200)	2,000,003	2,004,273		(c) Amalgamation Expenses	-	142,128				
APPROPRIATIONS:												(d) Interest on Debentures TOTAL (B)	133,364 327,162	133,364			
Transfer to Shareholders' Account			120,483	(123,434)	2,278,286	2,275,335	8,850	(93,260)	2,088,683	2,004,273		Profit/(Loss) before Tax	2,966,632	318,568 2,586,902			
Transfer to Catastrophe Reserve		-	-	-		-	-	-			Provision for Taxation:						
Transfer to Other Reserves						_					- Current Tax / Minimum Alternate Tax (MAT) - Deferred Tax	655,426 12,576	545,022 17,479				
TOTAL (C)		120,483	(400.404)	0.070.000	6 2,275,335	8,850	(93,260)		2,004,273		Profit /(Loss) after Tax	2,298,630	2,024,401				
		/ T In 1								_,,		(a) Interim dividend paid during the period	-	-			
					ANALYTICA	L RATIOS FC	DR NON-LIF	E COMPANI For th		For the		(b) Proposed final dividend (c) Dividend distribution tax	-	-			
Particulars	As at 30.09.2018		As at Sr. 2017 No	r. Particulars				period ende	period ended		(d) Transfer to any Reserves or Other Account	s -	-				
SOURCES OF FUNDS	DURCES OF FUNDS 6,054,221 6,050 are Capital 6,054,221 6,050 serves And Surplus 13,880,621 11,004			Gross Direct Premium Growth Rate				30.09.2018 13.01%				(e) Transfer to Debenture Redemption Reserv (f) Transfer to Contingency Reserve for	e 48,600	48,600			
Share Capital			,718 2	Gross Premium to shareholders' fund ratio			ratio	2.11		2.18		Unexpired Risks					
Reserves And Surplus			400	Growth rate of shareholders' fund				16.89		1005.06%		Balance of profit / (loss) brought forward from last year	2,984,374	501,018			
		F40 4	Net Retention				45.82 -6.33		43.82%		Balance carried forward to Balance Sheet	5,234,404	2,476,819				
Borrowings 3,500,000 3,500		3,500,	,000			it to Gross Dir	rect	-0.33	/0	-10.03%			3,237,707	2,470,013			
			,479	Premium Ra	itio			19.93% 20.20%			[ISO Certification for	ISO Certific standardiza	cation for the			
APPLICATION OF FUNDS		7			t to Net Writte	en	42.94% 45.34%				Operations & Services, i Customer Experience		f Information				
Investments - Shareholders 23,371,203 21,460 Investments - Policyholders 64,718,123 47,311 Loans - - Fixed Assets 2,140,586 2,032			Premium Ratio Net Incurred Claims to Net Earned Premium			emium	42.94		76.84%		ISO 9001 : 2015 Management and Claims I ISO 270	01 : 2013 being follow	ed across all				
		47,311,	,683 9	Combined Ratio				99.42	i	98.83%		J (branches &	locationsj			
		2,032,	.040			et Premium R	Ratio	2.8	i	2.78	[
Current Assets - Cash And Bank Balances	2,045,171	1,868,		Underwriting Operating P		atio		-0.0 13.18		-0.02 13.75%		Rated 'iAAA' by ICRA indicating its highest	ISO Certific	ation for Mitigation and			
- Advances And Other Assets	16,063,487	14,825,	-,	Liquid Assets to Liabilities Ratio				0.3		0.17		Home Darie Pergentity claims paying ability ISO 9001 :					
SUB-TOTAL (A) 18,108,658 16,6		16,694,	,•	Net Earning				11.78		12.22%	!			j			
		46,087,	,088	Return on N	nin Patio(ASM	l) to	11.53% 11.87%										
Provisions 25,166,2 SUB-TOTAL (B) 85,189,8			,191					2.0	3	1.87	÷	Motor Insurance		lome Insurance			
NET CURRENT ASSETS/(LIABILITIES)	, , ,			17 NPA Ratio									Commerc	ial			
(C) = (A - B)	(67,081,188)	(49,773,9	911)	Gross NPA Ratio* Net NPA Ratio*				N		NA			Insurance				
Miscellaneous Expenditure (to the				Debt Equity				N 0.1		NA 0.21							
extent not written off or adjusted) -			- 19	Debt Service	e Coverage I			23.2		20.40	á	Health Insurance	Rural Insu	urance			
Debit Balance in Profit And Loss Account	- 23,148,724	24.024	- 20 Interest Service Coverage Ratio					23.2		20.40	<u> </u>						
TOTAL	21,031,	,081 21	081 21 Asset Cover Availability* NA								NA For more details on risk factors, terms & conditions, read the sales brochure/prospectus before concluding a sale.						

*"NA" denotes Not Applicable. 1. The above results for the half year ended September 30, 2018 which have been subjected to limited review by the Statutory Auditors, were reviewed by the Audit and Compliance Committee of Directors and Regd. Off .: subsequently approved by the Board of Directors at its meeting held on October 22, 2018, in terms of circular on Public Disclosure by Insurers dated January 28, 2010 issued by Insurance Regulatory and Development Authority of India. 2. Ratios are computed in accordance with and as per definition given in the Master Circular on Preparation of Financial Statements dated October 5, 2012 and subsequent corrigendum thereon dated July 3, 2013 (except for ratios at Sr. No. 18 -21 in Form NL - 30A above). 3. Credit Rating for Unsecured Non-Convertible Debentures (NCD) is 'AAA' by both CRISIL and ICRA. 4. The previous due date for payment of Interest on NCD was November 9, 2017 and the interest was paid on the Mumbai - 400 020. said due date. 5. The next due date for payment of Interest on NCD is November 9, 2018 and total interest due and payable on NCD on November 9, 2018 is ₹266,000 ('000s). 6. Networth as on September 30, 2018; ₹19,934,842 ('000s) [Previous Year ₹17,054,963 ('000s)] (Computed as per definition laid down by IRDAI). 7. Earnings per share for six month period ended September 30, 2018: Basic: ₹3.80 (Previous Year ₹3.37), Diluted: ₹3.79 (Previous Year ₹3.37). 8. Previous year figures have been regrouped, wherever necessary, for better presentation and understanding.

For and on behalf of the Board of Directors 1st Floor, HDFC House, 165 - 166 Backbay Reclamation, Sd/-H. T. Parekh Marg, Churchgate, Deepak S. Parekh Place: Mumbai Chairman Date : October 22, 2018

(Formerly HDFC General Insurance Limited). Customer Service Address: D-301, 3rd Floor, Eastern Business District (Magnet Mall), LBS Marg, Bhandup (West), Mumbai - 400 078. Toll-free: 1800 2700 700 (Accessible from India only) | Phone: 91 22 6638 3600 | Fax: 91 22 6638 3699 | care@hdfcergo.com | www.hdfcergo.com. Trade Logo displayed above belongs to HDFC Ltd and ERGO International AG and used by the Company under license. CIN: U66030MH2007PLC177117. UID No. 2767