

# Elh Associated Hotels Limited

CIN: L92490TN1983PLC009903

Delhi Office: 7, Sham Nath Marg, Delhi-110 054

Telephone: 91-11-2389 0505

Kolkata Office : 4, Mangoe Lane, Kolkata-700 001

Telephone: 91-33-2248 6751 / 53 Facsimile: 91-33-2248 6785

Website: www.eihassociatedhotels.in

25<sup>th</sup> June 2019

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> floor, Plot # C/1, 'G' Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Corporate Relations Department  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Related Party Disclosures under LODR Regulation 23(9)**  
**Scrip Code/Symbol: 523127 / EIHAHOTELS**

As per Regulation 23 sub-regulation 9 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Related Party Disclosures being filed with stock exchanges within 30 days from the date of publication of the Company's standalone financial results w.e.f. the half year ending March 31, 2019.

Kindly take the above in your records and host in your website.

Thanking you

Yours faithfully,

**Elh Associated Hotels Limited**

  
Indrani Ray  
Company Secretary



Encl: As above

A member of  The Oberoi Group

Registered Office: 1/24, G.S.T. Road, Meenambakkam, Chennai-600 027  
Telephone: 91-44-2234 4747 Facsimile: 91-44-2234 6699

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## **EIH ASSOCIATED HOTELS LIMITED**

### **Related Party Transactions**

In accordance with the requirements of Indian Accounting Standard (Ind AS) - 24 'Related Party Disclosures' the names of the related party where control exists/able to exercise significant influence along with the aggregate transactions and year-end balance with them in the ordinary course of business and on arms' length basis are given below

#### **List of Related Parties**

**(i) Key Management Personnel of the Company**

Mr. P. R.S. Oberoi - Chairman  
Mr. S. S.Mukherji - Vice Chairman  
Mr. Vikram Oberoi - Managing Director  
Mr. L. Ganesh - Director  
Mr. Akshay Raheja - Director  
Mr. Anil Kumar Nehru - Director  
Mr. Sudipto Sarkar - Director  
Mr. Surin Shailesh Kapadia - Director  
Ms. Radhika Vijay Haribhakti - Director  
Mr. Samidh Das - Chief Financial Officer  
Ms. Indrani Ray - Company Secretary

**(ii) Enterprises in which Key Management Personnel and close member of Key Management Personnel have Joint Control or Significant influence with whom transactions have taken place during the year**

EIH Limited  
Oberoi Hotels Private Limited  
Oberoi Holdings Private Limited  
Oberoi Plaza Private Limited  
Bombay Plaza Private Limited  
Mashobra Resort Limited  
Mumtaz Hotels Limited  
Oberoi Kerala Hotels and Resorts Limited  
Mercury Car Rentals Private Limited  
Island Resort Limited  
Oberoi International LLP  
PT Waka Oberoi Indonesia  
PT Widja Putra Karya

**(iii) Enterprises which are post employment benefit plan for the benefit of employees**

EIH Employees Gratuity Fund  
EIH Executive Superannuation Scheme

**EIH ASSOCIATED HOTELS LIMITED**

The details of the Related Party Transactions entered into by the company during the period from Oct, 18 to March 31, 2019 are as follows :

| Rupees   |  |          |   |          |                          |          |
|--|--|----------|---|----------|--------------------------|----------|
| Nature of Transactions                             | Enterprises in which Key Management Personnel and close member of Key Management Personnel have Joint Control or Significant influence |          | Enterprises which are post employment benefit plan for the benefit of employees |          | Key Management Personnel |          |
|  | 2019   | 2018     | 2019  | 2018     | 2019                     | 2018     |
| <b>PURCHASES</b>                                   |  |          |   |          |                          |          |
| <b>Purchase of goods and services</b>              |  |          |   |          |                          |          |
| EIH Limited  | 16,85,69,501   |          | -   | -        | -                        | -        |
| Mumtaz Hotels Limited                              | 5,99,534   |          | -   | -        | -                        | -        |
| Mashobra Resort Limited                            | 8,90,007   |          | -   | -        | -                        | -        |
| Oberoi Hotels Private Limited                      | 47,705   |          | -   | -        | -                        | -        |
| Mercury Car Rentals Private Limited                | 65,56,353  |          | -   | -        | -                        | -        |
| Oberoi International LLP                           | 2,600  |          | -   | -        | -                        | -        |
| <b>Total</b>                                       | <b>17,66,65,700</b>  | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |
| <b>EXPENSES</b>                                    |  |          |   |          |                          |          |
| <b>Rent</b>  |  |          |   |          |                          |          |
| EIH Limited  | 2,44,944   |          | -   | -        | -                        | -        |
| Mumtaz Hotels Limited                              | 7,29,000   |          | -   | -        | -                        | -        |
| <b>Total</b>                                       | <b>9,73,944</b>  | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |
| <b>Management contract</b>                         |  |          |   |          |                          |          |
| EIH Limited  | 14,35,49,415   |          | -   | -        | -                        | -        |
| Mercury Car Rentals Private Limited                | 32,42,566  |          | -   | -        | -                        | -        |
| <b>Total</b>                                       | <b>14,67,91,981</b>  | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |
| <b>Royalty</b>                                     |  |          |   |          |                          |          |
| Oberoi Hotels Private Limited                      | 2,02,88,624  |          | -   | -        | -                        | -        |
| <b>Total</b>                                       | <b>2,02,88,624</b>   | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |
| <b>Director's sitting fees</b>                     |  |          |   |          |                          |          |
| Mr. P.R.S. Oberoi                                  | 1,60,000   | -        | -   | -        |                          |          |
| Mr. Vikram Oberoi                                  | 4,00,000   | -        | -   | -        |                          |          |
| Mr. S.S. Mukherji                                  | 5,60,000   | -        | -   | -        |                          |          |
| Mr. L Ganesh                                       | 2,80,000   | -        | -   | -        |                          |          |
| Mr. Anil Kumar Nehru                               | 3,60,000   | -        | -   | -        |                          |          |
| Mr. Akshay Raheja                                  | 1,60,000   | -        | -   | -        |                          |          |
| Mr. Sudipto Sarkar                                 | 5,20,000   | -        | -   | -        |                          |          |
| Mr. Surin Shailesh Kapadia                         | 1,20,000   | -        | -   | -        |                          |          |
| Ms. Radhika Vijay Haribhakti                       | 2,80,000   | -        | -   | -        |                          |          |
| <b>Total</b>                                       | <b>28,40,000</b>   | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |
| <b>Remuneration - Short term employee benefits</b> |  |          |   |          |                          |          |
| Mr. Samidh Das                                     | -  | -        | -   | -        | 41,37,965                |          |
| Ms. Indrani Ray                                    | -  | -        | -   | -        | 23,09,381                |          |
| <b>Total</b>                                       | <b>-</b>   | <b>-</b> | <b>-</b>  | <b>-</b> | <b>64,47,346</b>         | <b>-</b> |
| <b>Remuneration - Post employee benefits</b>       |  |          |   |          |                          |          |
| Mr. Samidh Das                                     | -  | -        | -   | -        | 3,93,920                 |          |
| Ms. Indrani Ray                                    | -  | -        | -   | -        | 83,958                   |          |
| <b>Total</b>                                       | <b>-</b>   | <b>-</b> | <b>-</b>  | <b>-</b> | <b>4,77,878</b>          | <b>-</b> |
| <b>Sale of goods and services</b>                  |  |          |   |          |                          |          |
| EIH Limited  | 65,41,585  |          | -   | -        | -                        | -        |
| Mashobra Resort Limited                            | 1,36,870   |          | -   | -        | -                        | -        |
| Mumtaz Hotels Limited                              | 77,524   |          | -   | -        | -                        | -        |
| Oberoi Hotels Private Limited                      | 4,39,845   |          | -   | -        | -                        | -        |
| Mercury Car Rentals Private Limited                | 20,27,287  |          | -   | -        | -                        | -        |
| Island Resort Limited                              | 56,937   |          | -   | -        | -                        | -        |
| <b>Total</b>                                       | <b>92,80,048</b>   | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |

**EIH ASSOCIATED HOTELS LIMITED**

| Nature of Transactions                           | Enterprises in which Key Management Personnel and close member of Key Management Personnel have Joint Control or Significant influence |          | Enterprises which are post employment benefit plan for the benefit of employees |          | Key Management Personnel |          |
|--|--|----------|---|----------|--------------------------|----------|
|  | 2019   | 2018     | 2019  | 2018     | 2019                     | 2018     |
| <b>INCOME</b>                                    |  |          |   |          |                          |          |
| <b>License agreement</b>                         |  |          |   |          |                          |          |
| EIH Limited                                      | 6,41,556   |          | -   | -        | -                        | -        |
| Mercury Car Rentals Private Limited              | 7,75,650   |          | -   | -        | -                        | -        |
| <b>Total</b>                                     | <b>14,17,206</b>   | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |
| <b>Purchase of property, plant and equipment</b> |  |          |   |          |                          |          |
| EIH Limited                                      | 32,95,986  |          | -   | -        | -                        | -        |
| <b>Total</b>                                     | <b>32,95,986</b>   | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |
| <b>Sale of property, plant and equipment</b>     |  |          |   |          |                          |          |
| EIH Limited                                      | 12,800   | -        | -   | -        | -                        | -        |
| <b>Total</b>                                     | <b>12,800</b>  | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |
| <b>FINANCE</b>                                   |  |          |   |          |                          |          |
| <b>PAYMENTS</b>                                  |  |          |   |          |                          |          |
| <b>Refund of collections to related party</b>    |  |          |   |          |                          |          |
| EIH Limited                                      | 33,61,241  |          | -   | -        | -                        | -        |
| Mumtaz Hotels Limited                            | 8,32,736   |          | -   | -        | -                        | -        |
| <b>Total</b>                                     | <b>41,93,977</b>   | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |
| <b>Expense reimbursed to related party</b>       |  |          |   |          |                          |          |
| EIH Limited                                      | 46,06,316  |          | -   | -        | -                        | -        |
| Mashobra Resort Limited                          | 16,840   |          | -   | -        | -                        | -        |
| Mumtaz Hotels Limited                            | 59,413   |          | -   | -        | -                        | -        |
| <b>Total</b>                                     | <b>46,82,569</b>   | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |
| <b>RECEIPTS</b>                                  |  |          |   |          |                          |          |
| <b>Recovery of collections by related party</b>  |  |          |   |          |                          |          |
| EIH Limited                                      | 13,14,924  |          | -   | -        | -                        | -        |
| Mashobra Resort Limited                          | 1,98,726   |          | -   | -        | -                        | -        |
| Mumtaz Hotels Limited                            | 2,92,297   |          | -   | -        | -                        | -        |
| <b>Total</b>                                     | <b>18,05,947</b>   | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |
| <b>Expense reimbursed by related party</b>       |  |          |   |          |                          |          |
| EIH Limited                                      | 21,76,327  |          | -   | -        | -                        | -        |
| Mashobra Resort Limited                          | 60,693   |          | -   | -        | -                        | -        |
| Mumtaz Hotels Limited                            | 4,13,061   |          | -   | -        | -                        | -        |
| Oberoi Hotels Private Limited                    | 37,959   |          | -   | -        | -                        | -        |
| Mercury Car Rentals Private Limited              | 2,20,492   |          | -   | -        | -                        | -        |
| <b>Total</b>                                     | <b>29,08,532</b>   | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b>                 | <b>-</b> |

# **EIH ASSOCIATED HOTELS LIMITED**

The details of amounts due to or due from related parties as at March 31, 2019 are as follows :

|                                     | Enterprises in which Key Management Personnel and close member of Key Management Personnel have Joint Control or Significant influence |          | Key Management Personnel |      |
|-------------------------------------|--|----------|--------------------------|------|
|                                     | 2019   | 2018     | 2019                     | 2018 |
| <b>PAYABLES</b>                     |  |          |                          |      |
| <b>For goods and services</b>       |  |          | -                        | -    |
| EIH Limited                         | 3,13,74,677  |          | -                        | -    |
| Mashobra Resort Limited             | 1,40,291   |          | -                        | -    |
| Mumtaz Hotels Limited               | 1,48,335   |          | -                        | -    |
| Oberoi Hotels Private Limited       | 39,396   |          | -                        | -    |
| Mercury Travels Limited             | -  |          | -                        | -    |
| Mercury Car Rentals Private Limited | 43,09,146  |          | -                        | -    |
| Oberoi International LLP            | 2,600  | -        | -                        | -    |
| <b>Total</b>                        | <b>3,60,14,444</b>   | <b>-</b> |                          |      |
| <b>Management contract</b>          |  |          | -                        | -    |
| EIH Limited                         | 6,39,04,395  |          | -                        | -    |
| <b>Total</b>                        | <b>6,39,04,395</b>   | <b>-</b> |                          |      |
| <b>Royalty</b>                      |  |          | -                        | -    |
| Oberoi Hotels Private Limited       | 92,57,497  |          | -                        | -    |
| <b>Total</b>                        | <b>92,57,497</b>   | <b>-</b> |                          |      |
| <b>RECEIVABLES</b>                  |  |          |                          |      |
| <b>For goods and Services</b>       |  |          | -                        | -    |
| EIH Limited                         | 58,47,665  |          | -                        | -    |
| Mashobra Resort Limited             | 11,727   |          | -                        | -    |
| Mumtaz Hotels Limited               | 70,168   |          | -                        | -    |
| Mercury Travels Limited             | -  |          | -                        | -    |
| Mercury Car Rentals Private Limited | 5,68,211   |          | -                        | -    |
| Oberoi Hotels Private Limited       | 82,372   |          | -                        | -    |
| <b>Total</b>                        | <b>65,80,143</b>   | <b>-</b> |                          |      |